

2007-08 BUDGET	2008-09 BUDGET	TOWN OF NORTH BRANFORD GENERAL FUND BUDGET SUMMARY			2009-2010		RECOMMENDED \$ Change from 2008-09 Adopted	RECOMMENDED % Change from 2008-09 Adopted
		DEPARTMENT REQUEST	MANAGER PROPOSED	TOWN COUNCIL RECOMMENDED				
		BUDGET APPROPRIATIONS						
\$11,198,579	\$11,803,303	TOWN GOVERNMENT OPERATIONS	\$11,803,303	\$11,803,303		\$0	0.00%	
\$27,092,838	\$28,371,577	BOARD OF EDUCATION	\$29,159,421	\$28,753,212		\$381,635	1.35%	
\$135,422	\$0	CAPITAL IMPROVEMENTS - General Fund	\$0	\$0		\$0	0.00%	
\$96,178	\$76,000	CAPITAL IMPROVEMENTS - Transferred Out	\$0	\$0		(\$76,000)	-100.00%	
\$3,174,713	\$3,755,684	DEBT SERVICE	\$4,675,636	\$4,622,068		\$866,384	23.07%	
\$41,697,730	\$44,006,564	SUB-TOTAL APPROPRIATIONS	\$45,964,248	\$45,178,583		\$1,172,019	2.66%	
\$0	\$0	FUND BALANCE CAPITAL APPROPRIATIONS	\$0	\$76,000		\$76,000	100.00%	
\$41,697,730	\$44,006,564	TOTAL APPROPRIATIONS	\$45,964,248	\$45,254,583		\$1,248,019	2.84%	
		NON-TAX REVENUE						
\$3,524,082	\$3,578,090	ESTIMATED GENERAL FUND REVENUES	\$3,404,737	\$3,426,122		(\$151,968)	-4.25%	
\$8,312,880	\$8,559,489	STATE GRANTS FOR EDUCATION	\$8,422,252	\$8,422,252		(\$137,237)	-1.60%	
\$11,836,962	\$12,137,579	TOTAL NON-TAX REVENUE	\$11,826,989	\$11,848,374		(\$289,205)	-2.38%	
\$350,000	\$350,000	GENERAL FUND SURPLUS APPLIED	\$350,000	\$350,000		\$0	0.00%	
\$0	\$0	FUND BALANCE APPLIED-CAPITAL	\$0	\$76,000		\$76,000	100.00%	
(\$40,000)	(\$40,000)	LOCAL ELDERLY TAX CREDIT	(\$75,000)	(\$75,000)		(\$35,000)	87.50%	
\$29,550,768	\$31,558,985	AMOUNT TO BE RAISED BY TAXES	\$33,862,258	\$33,055,209		\$1,496,224	4.74%	
\$41,697,730	\$44,006,564	TOTAL GENERAL FUND REVENUE	\$45,964,248	\$45,254,583		\$1,248,019	2.84%	
\$1,284,157,745	\$1,302,476,665	GROSS GRAND LIST	\$1,315,669,822	\$1,315,610,742		\$1,315,610,742		
\$766,000	\$766,000	LESS: ELDERLY EXEMPTIONS	\$644,000	\$644,000		\$644,000		
\$16,500,670	\$17,436,210	LESS: OTHER EXEMPTIONS BY STATE LAW	\$21,790,760	\$21,790,760		\$21,790,760		
\$1,266,891,075	\$1,284,274,455	ADJUSTED TAX BASE (NET GRAND LIST)	\$1,293,235,062	\$1,293,175,982		\$1,293,175,982		
\$1,246,620,818	\$1,265,010,338	ADJUSTED FOR 98.5% COLLECTION RATE	\$1,273,836,536	\$1,273,778,342		\$1,273,778,342		
		VALUE OF ONE MILL = \$1,273,778					Amount of Increase in Mills 1.00	
23.70	24.95	PROPOSED MILL RATE	26.58	26.34	25.95			